## 2020 Travel Destination Predictions

Findings uncovered predictions of up-and-coming off the beaten track<sup>1</sup> destinations in 2020 and insights to help travellers better manage their money in these destinations.

# 2019 At A Glance

Singaporean Travellers Proven To **Be Generally Well-Travelled** 



**Greater Access To Niche Currencies** 

via Mobile Travel Wallets

currencies

was used in

YouTrip travel wallet

\*Generations and Age | PEW RESEARCH CENTER. (2019, January 17)

Retrieved November 12, 2019, from https://www.pewresearch.org/topics/generations-and-age/

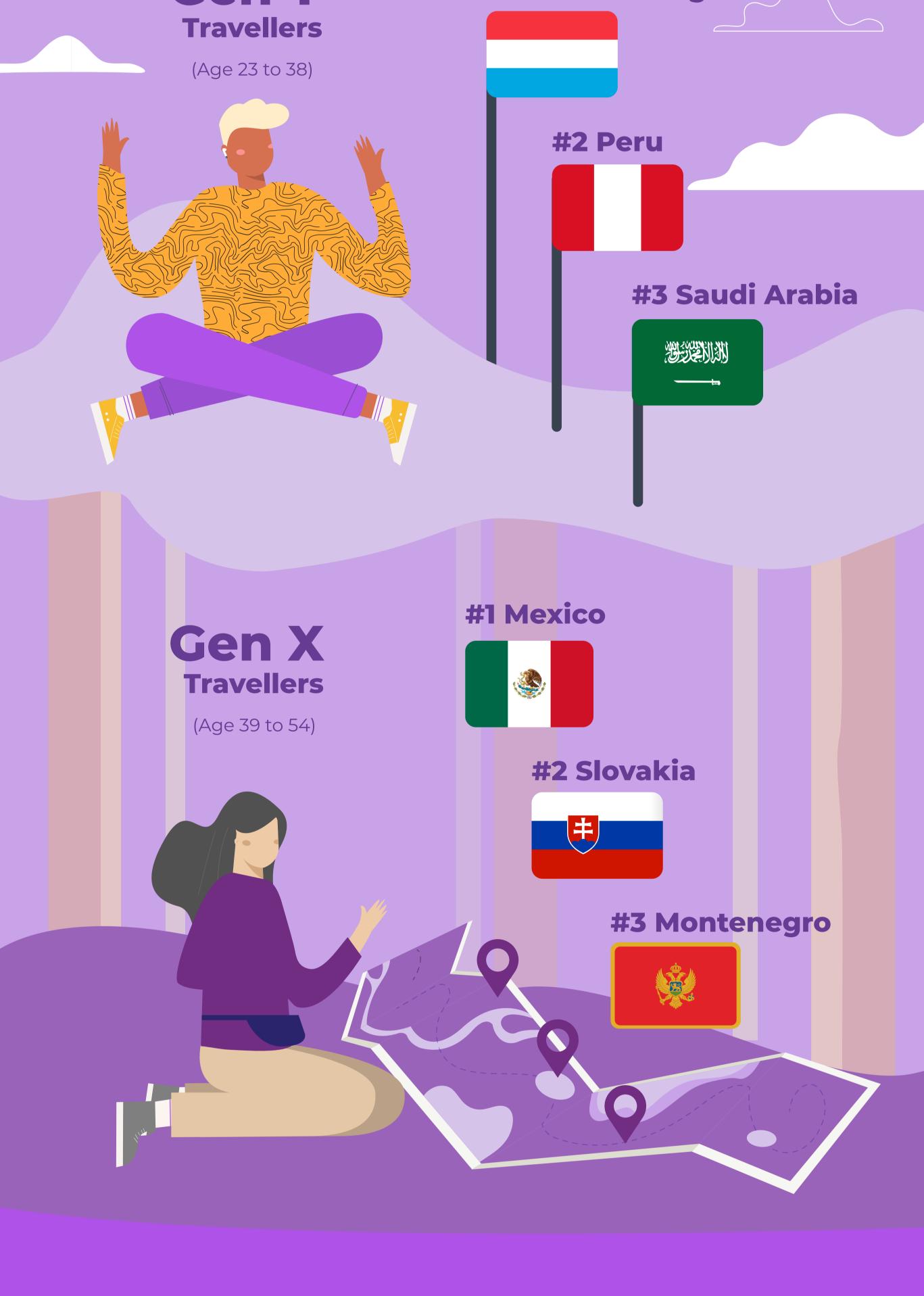


**Popular Off The Beaten Track Destinations** 

and access to more currencies, including niche currencies. This could also

contribute to the popularity of off the beaten track destinations.

### Gen Y **#1 Luxembourg**



What's Next For 2020?

Chile, Romania, Mongolia!

These 3 off the beaten track destinations have seen an average

**76% growth**<sup>4</sup> in the number of **unique YouTrip visitors**, compared to

an average 42% growth of other off the beaten destinations.

ROMANIA MONGOL

Measured from first half to the second half of the whole year of study Tourism is still new to Mongolia, having started only 20 years ago. Its untouched landscapes and nomadic culture adds to its allure to the growing number of travellers seeking a unique travel experience. - Hendric Tay, Co-Founder of The Travel Intern

### Travellers Just Want To Have Fund\$ Planning to travel to these destinations in 2020?

Based on the average YouTrip user spend in each destination, travellers may expect to spend a daily estimate<sup>5</sup> of S\$107 in Chile, S\$76 in Romania and S\$85 in Mongolia, mainly on food and transport.

**Total daily** 

budget

**S\$107 S\$11 S\$3 S\$96** 

**Average retail** 

spend/day

**Average cash** 

withdrawal/day

	Chile			-	
1	Romania	S\$76	S\$54	<b>S\$22</b>	<b>S\$2</b>
	Mongolia	S\$85	S\$70	S\$15	<b>S\$3</b>
Figure does not include online bookings of air-fare and accommodation, and pre-booked activities					
<b>YOU</b> TRIP					

**ABOUT SINGAPORE OVERSEAS SPENDING STUDY** The Singapore Overseas Spending Study analyses travel and overseas spending habits of

The findings uncovered predictions of up-and-coming off the beaten track destinations in 2020 and insights to help travellers better manage their money in these destinations. **ABOUT YOUTRIP** 

sample size of 100,000 Singaporean YouTrip users aged 20 to 60 years old.

YouTrip is a regional financial technology startup, dedicated to creating the best mobile financial services for travellers across Southeast Asia by simplifying overseas spending and creating a fuss-free travel experience. YouTrip first launched in Singapore in 2018 and subsequently in Thailand in 2019.

Singaporean travellers. The 2019 study was conducted by YouTrip (www.you.co) between September 2018 to August 2019, through collection of consented data from a randomised

For more information, please visit you.co/sg

www.you.co

**EXCHANGE CURRENCY** FROM SGD 1 SGD to 0.6637 EUR ezlink **YOU**TRIP 5391 2320 9111 1570 FROM 06/19 ANDREA TAN 3 DEF Y-5357158234 mastercard. 5 6 GHI MNO 9 8 PGRS WXYZ  $\otimes$ 0

Savings/day

using YouTrip